Units Consume	d 🔰 🗌 Total U	Total Utility (Rs)		Total Expenditure (Rs)	
1		20		8	
2		42	20	16	
3		60		24	
4	and a second	75		32	
5	i_{1} , z_{1} , z_{2} , z_{3} , z_{4} , z_{5}	85		40	
6		93		48	
7	And Magaz	97		56	
. 8		99		64	
9	and the margine	99		72	
	A Local Tribert	92	80		
5. Mark the sit	uation of consu	mer's equilil	orium in th	e table given	be
Cup of Ice Cream		nal Utility (R	Rs) Price (Rs)		
1	and the second second	_21	12		
2	the second states	iteration is		12	
3 4 5		15		12	
5		12 9		12 12	
5 6 6. A person's utility sched	marginal utilit	12 9 6 y schedule i	s given be	12 12 12 ow. Derive i	its
5 6 6. A person's utility schee Jnits consumed	marginal utilit	12 9 6 y schedule i 2 3	s given be	12 12 12 low. Derive i	ts
5 6 6. A person's utility schee Units consumed Marginal Utility	marginal utilit lule 1 7 1	12 9 6 y schedule i 2 3 0 8	s given be	12 12 12 low. Derive i	its
5 6 6. A person's utility schee Jnits consumed Marginal Utility 7. Sham's tota utility schee	marginal utilit lule 1 7 1 al utility sched lule.	12 9 6 y schedule i 2 3 0 8 dule is give	s given be 4 6 n below. 1	12 12 12 low. Derive i 5 3 Derive his n	its
5 6 6 6. A person's utility schee Units consumed Marginal Utility 7. Sham's tota utility schee Amount C	marginal utilit lule 1 7 1 al utility sche lule. onsumed	12 9 6 y schedule i 2 3 0 8 dule is give	s given be 4 6 n below. 1 Total	12 12 12 ow. Derive i 5 3 Derive his n Utility	its
5 6 6 6. A person's utility schee Units consumed Marginal Utility 7. Sham's tota utility schee Amount C 0	marginal utilit lule 1 7 1 al utility sched lule. onsumed	12 9 6 y schedule i 2 3 0 8 dule is give	s given be 4 6 n below.) Total	12 12 12 ow. Derive i 5 3 Derive his n Utility 0	its
5 6 6 6. A person's utility schee Units consumed Marginal Utility 7. Sham's tota utility schee Amount C 0 1	marginal utilit lule 1 7 1 al utility sched lule. onsumed	12 9 6 y schedule i 2 3 0 8 dule is give	s given be 4 6 n below. 1 Total	12 12 12 ow. Derive i 5 3 Derive his n Utility 0 0	its
5 6 6. A person's utility schee Units consumed Marginal Utility 7. Sham's tota utility schee Amount C 0 1 2	marginal utilit lule 1 7 1 al utility sched lule. onsumed	12 9 6 y schedule i 2 3 0 8 dule is give	s given be 4 6 n below. 1 Total	12 12 12 low. Derive i 5 3 Derive his n Utility 0 0 5	its
5 6 6 6. A person's utility schee Units consumed Marginal Utility 7. Sham's tota utility schee Amount C 0 1 2 3	marginal utilit lule 1 7 1 al utility sched lule. onsumed	12 9 6 y schedule i 2 3 0 8 dule is give	s given be 4 6 n below. 1 Total	12 12 12 ow. Derive i 5 3 Derive his n Utility 0 0 5 8	its

Answer to each of the following questions

- 1. Define elasticity of demand. Explain various degrees of elasticity of demand with the help of diagrams.
- 2. Discuss the factors influencing price elasticity of demand.

(Delhi 2004, 06, Foreign 2002, 04 AI 2007C)

- 3. Describe total expenditure method of measuring price elasticity of demand.
- 4. Describe percentage method of measuring price elasticity of demand.
- 5. What is meant by geometric Method of measuring price elasticity of demand ? (Foreign 2004, AI 2008C, 09)
- 6. Explain price elasticity of demand.
- 7. What is price elasticity of demand ? How is it measured? (AI 2004, NCERT)
- 8. What is price elasticity of demand ? What factors determine the elasticity of demand ?